

1. Panchayat Advancement Index (PAI) 2.0 Launched for FY 2023-24

- **Panchayat Advancement Index (PAI)** is a comprehensive assessment tool for measuring the holistic development of **Gram Panchayats** across India.
- **PAI 2.0** is the updated second version, launched to assess performance for **Financial Year 2023-24 (FY24)**.
- **Ministry of Panchayati Raj** launched **PAI 2.0** to evaluate the overall development of Gram Panchayats across India.
- **Tripura** achieved the historic milestone of becoming the **top-performing state** in PAI 2.0.
- **Top 5 Performing States:** 1st — **Tripura**, 2nd — **Kerala**, 3rd — **Odisha**, 4th — **Andhra Pradesh**, 5th — **Dadra & Nagar Haveli and Daman & Diu**.

2. Jal Jeevan Mission 2.0 — MoU Signed with Three States for Rural Water Governance

- **Jal Jeevan Mission (JJM)** is a flagship Central Government scheme to provide **tap water connections** to every rural household in India.
- **JJM 2.0** focuses on strengthening **Gram Panchayat-led rural water governance**.
- **Ministry of Jal Shakti** signed a **reform-linked Memorandum of Understanding (MoU)** with three states.
- **States signed MoU:** Uttarakhand, Karnataka, and Tripura.
- **Key Officials Present:** CR Patil (**Chandrakant Raghunath Patil**) (Union Minister of Jal Shakti) and V Somanna (Minister of State).

3. Cell Broadcast System Launched for Disaster Warning — Developed by C-DOT

- **Union Minister Jyotiraditya Scindia** launched the **Cell Broadcast System** in **New Delhi**.
- **Purpose:** To warn citizens of emergencies and natural disasters through mobile-based cell broadcast alerts.
- **Developed by:** C-DOT (Centre for Development of Telematics), a Government of India telecom R&D centre.

4. EPFO Launches E-PRAAPTI Digital Platform to Link Old EPF Accounts

- **EPFO** launched **E-PRAAPTI** (EPF Aadhaar-Based Access Portal for Tracking Inoperative Accounts), a new digital platform.
- **Function:** Tracks and links old **Employees' Provident Fund (EPF)** accounts with a single **Universal Account Number (UAN)**.

5. MGNREGA: ₹17,744 Crore Released; to be Replaced by G-RAM G Scheme from 2025

- **Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA)** currently guarantees **100 days of employment** per year to rural households.
- **Funding Released:** Central Government released **₹17,744 crore** as the **first wage installment** under MGNREGA.
- **Additional ₹3,478 crore** released for **administrative components** of MGNREGA.
- **Replacement Scheme:** MGNREGA is set to be replaced by **VB-G RAM G (Viksit Bharat Guarantee for Rozgar and Aajeevika Mission)** from 2025.
- **Budget for Viksit Bharat–Guarantee for Rozgar and Aajeevika Mission (Gramin), or VB-G RAM G:** **₹95,692.31 crore** has been allocated.
- **Enhanced Coverage:** G-RAM G will increase the guaranteed work period from 100 days to **125 days** per year.

6. NITI Aayog: New Members Appointed; Ashok Kumar Lahiri as Vice-Chairperson

- **NITI Aayog (National Institution for Transforming India)** is India's premier policy think tank, chaired by the **Prime Minister**.
- **Prime Minister Narendra Modi** approved the appointment of **R. Balasubramaniam** and **Joram Aniya** as full-time members.
- Total count of full-time members increased from **5 to 7**. (Other full-time Members: Rajiv Gauba, K.V. Raju, Gobardhan Das, M. Srinivas, Abhay Karandikar)

- **Joram Aniya's Historic Appointment:** She is the first full-time member from Arunachal Pradesh; belongs to the Nyishi community; and is the first woman from Arunachal Pradesh to hold a Ph.D. in Hindi.
 - **Vice-Chairperson:** Ashok Kumar Lahiri appointed, replacing Suman Bery.
 - **Temporary CEO:** Nidhi Chhibber appointed, replacing BVR Subrahmanyam.
- 7. Bharat Khera Appointed as Secretary, Ministry of MSME**
- Bharat Khera has been appointed as the new Secretary of the Ministry of Micro, Small and Medium Enterprises (MSME).
- 8. Ashutosh Gowariker Appointed Festival Director for 57th IFFI 2026**
- Acclaimed filmmaker Ashutosh Gowariker appointed as Festival Director for the 57th International Film Festival of India (IFFI).
 - The 57th IFFI is scheduled in Goa in November 2026.
- 9. Sikkim Becomes India's First State with Fully Paperless Judiciary**
- Sikkim has become India's first state to establish a fully paperless judiciary system, operating digitally without physical files.
 - Announced by Chief Justice of India, Surya Kant, in Gangtok, Sikkim.
 - **Static GK:** Sikkim is also the world's first 100% organic agriculture state.
- 10. Coastal Atmospheric Research Testbed (CART) Inaugurated at Andhra University, Visakhapatnam**
- The observatory was developed under "Mission Mausam", the Government of India's initiative for improving weather forecasting.
 - Coastal Atmospheric Research Testbed (CART) inaugurated at Andhra University, Visakhapatnam.
 - Developed by: Indian Institute of Tropical Meteorology (IITM).
 - Cost: ₹180 crore.
 - Inaugurated by: M. Ravichandran, Secretary, Ministry of Earth Sciences.
 - Purpose: To monitor weather, analyze coastal climates, and improve cyclone early warning systems.
- 11. Nationwide Fire Safety Week Observed Across Hospitals (May 4–10, 2026)**
- Ministry of Health and Family Welfare observed a nationwide Fire Safety Week from May 4 to May 10, 2026 across hospitals and healthcare facilities.
 - Inaugurated by: Health Secretary Punya Salila Srivastava.
 - Theme: "Safe School, Safe Hospital, Fire Safety Aware Society, Together for Fire Prevention."
- 12. Andaman & Nicobar Sets Guinness World Record — World's Largest Underwater National Flag**
- Andaman and Nicobar Islands administration set a Guinness World Record by unfurling the world's largest underwater national flag.
 - Flag Dimensions: 60 × 40 meters.
 - Location: Radhanagar Beach, Swaraj Dweep (Havelock Island).
- 13. Kailash Mansarovar Yatra 2026 Scheduled June–August via Two Routes**
- Kailash Mansarovar Yatra 2026 scheduled from June to August 2026, conducted in coordination with China.
 - Organized by: Ministry of External Affairs (MEA).
 - Route 1: Lipulekh Pass, Uttarakhand — physically demanding route (trekking).
 - Route 2: Nathu La Pass, Sikkim — vehicle-friendly route.
- 14. Direct Tax Collection FY 2025-26: Net Collection ₹23.40 Lakh Crore**
- Central Board of Direct Taxes (CBDT) released FY 2025-26 data:
 - Net Direct Tax Collection: ₹23.40 lakh crore — a growth of 5.12% over the previous year.
 - Gross Direct Tax Collection: ₹28.11 lakh crore — a growth of 4.03% over the previous year.
- 15. Record GST Collection in April 2026 — ₹2.43 Lakh Crore (All-Time High)**
- Goods and Services Tax (GST) was implemented on July 1, 2017, based on the recommendation of the Vijay Kelkar Committee.

- **April historically records the highest GST collections** due to advance GST payments by businesses.
- India recorded its **highest-ever GST collection in April 2026** at **₹2.43 lakh crore**.
- **Year-on-Year (YoY) Growth: 8.7%** compared to April 2025 (₹2.37 lakh crore).
- **Top 5 Contributing States:** Maharashtra, Uttar Pradesh, Karnataka, Gujarat, and **Tamil Nadu**.
- The Prime Minister is **NOT a member** of the **GST Council**.

16. UPI Transactions: 22.35 Billion Transactions Worth ₹29.03 Lakh Crore in April 2026

- **Unified Payments Interface (UPI)** processed in April 2026:
- **Volume: 22.35 billion transactions.**
- **Value: ₹29.03 lakh crore.**
- **YoY Growth: 25%.**
- **All-Time High Record (March 2026): 22.64 billion transactions worth ₹29.53 lakh crore.**

17. NARCL (National Bad Bank) Recovery: ₹6,345 Crore Cumulative; ₹4,364 Crore in FY26

- **National Asset Reconstruction Company Limited (NARCL)**, commonly known as the "**Bad Bank**", was established in **2021** to acquire stressed assets from banks.
- NARCL acquired **33 borrower entities** with loans totaling **₹1.65 lakh crore** by March 2026.
- **Recovery in FY 2025-26: ₹4,364 crore** — representing **70%** of its total cumulative recovery.
- **Total Cumulative Recovery: ₹6,345 crore.**
- **Target:** NARCL is on track to achieve its **₹2 lakh crore** acquisition target.

18. RBI Data: Bank Gold Loans Skyrocket 5-Fold in 2 Years — ₹4.6 Lakh Crore by March 2026

- **Reserve Bank of India (RBI)** data revealed:
- Bank loans against gold jewelry reached **₹4.6 lakh crore** by **March 2026**.
- **YoY Growth: 123%** — the **fastest-growing loan sector** in banking.
- **5-fold increase** over the past two years.
- **Priority Sector Housing Loans** grew to **39.8%**.
- **Consumer Durable Loans** declined by **5.3%**.
- Banks **cannot** issue gold loans for the **purpose of purchasing gold**, except to jewelry manufacturers as working capital.

19. RBI Tightens Unsecured Lending Rules for Urban Cooperative Banks — Effective October 1, 2026

- **Reserve Bank of India (RBI)** tightened **unsecured lending rules** (loans without collateral) for **Urban Cooperative Banks (UCBs)**.
- **Effective Date: October 1, 2026.**
- **Maximum Unsecured Loan Portfolio:** UCBs can allocate up to **20% of their total advances** (not total assets) to unsecured loans. Small priority sector loans (up to ₹50,000) are generally excluded from this cap for eligible banks.
- **Caps on Individual Unsecured Loans (based on deposit size):**
- **Tier 1 Banks:** Max **₹5 lakh**.
- **Tier 2 Banks:** Max **₹7.5 lakh**.
- **Tier 3 & 4 Banks:** Max **₹10 lakh**.
- **Home Loan Tenure Cap:** Home loans issued by UCBs are capped at a maximum tenure of **20 years**.
- **Nominal Members:** Loans for consumer durables to nominal members are capped at **₹2.5 lakh** per borrower.

20. GSMA Report: Global Mobile Money Transactions Cross \$2 Trillion in 2025

- **Source: GSMA (Global System for Mobile Communications Association)** Report.
- Global mobile money transactions crossed **\$2 trillion** in 2025, **doubling over a four-year period**.
- **Registered Accounts: 2.3 billion** globally.
- **Merchant Payments: \$155 billion.**
- **Bank-to-Mobile Transfers: \$167 billion.**

21. India Post Payments Bank (IPPB) Launches Zero-Balance Digital BSBD Accounts for SHGs

- India Post Payments Bank (IPPB) introduced a fully digital, zero-balance Basic Savings Bank Deposit (BSBD) account for Self Help Groups (SHGs).
- **Features:** No maintenance fees, no transaction fees, fully digital onboarding.
- **Static GK:** Payment Banks can accept a maximum deposit of ₹2 lakh and cannot issue loans or credit cards.

22. FEMA Amended — 100% FDI Allowed in Insurance Sector via Automatic Route

- Ministry of Finance amended Foreign Exchange Management Act (FEMA) rules to allow 100% Foreign Direct Investment (FDI) in the insurance sector via the automatic route.
- **Exception:** Foreign investment in Life Insurance Corporation (LIC) remains capped at 20%.

23. ADB Launches \$70 Billion Regional Connectivity Plan for Asia-Pacific (Target: 2035)

- Asian Development Bank (ADB) launched a \$70 billion regional connectivity plan for the Asia-Pacific region, targeted for 2035.
- **Announced by:** Masatsugu Asakawa (ADB President)

24. Rohit Jain Appointed as RBI Deputy Governor — Succeeds T. Rabi Sankar

- Rohit Jain appointed as Deputy Governor of the Reserve Bank of India (RBI) for a tenure of three years.
- **He succeeds:** T. Rabi Sankar.
- **Current RBI Deputy Governors:** Swaminathan J, Poonam Gupta, Shirish Chandra Murmu (S.C. Murmu), Rohit Jain

25. Karnataka Launches India's First State-Led Centre of Excellence for Space Technology

26. GalaxEye Launches 'Mission Drishti' — World's First Optosar Earth Observation Satellite

- India's private space startup GalaxEye (Galaxy Space Solutions Private Limited) marks India's private sector entry into heavy satellite manufacturing.
- **Mission Name:** "Mission Drishti"
- **Launch Vehicle:** SpaceX Falcon 9 rocket from Vandenberg, California, USA.
- **Satellite Weight:** 190 kg.
- **World's First:** It is the world's first optosar earth observation satellite.

27. Pixxel & Sarvam AI Partner to Build India's First Orbital Data Center Satellite — 'Pathfinder'

- Two Indian startups, Pixxel and Sarvam AI, partnered to build India's first Orbital Data Center Satellite.
- **Satellite Name:** "Pathfinder".

28. Skyroot's 'Vikram-1' — India's First Privately Built Orbital Rocket Integration Begins

- Telangana Chief Minister A. Revanth Reddy flagged off the integration phase of Vikram-1, India's first privately built orbital rocket.
- **Developed by:** Skyroot Aerospace.
- **Named after:** Dr. Vikram Sarabhai, father of the Indian Space Programme.
- **Propellants:** Named Kalam, Raman, and Dhawan (after Indian scientists).

29. UN General Assembly President Annalena Baerbock Visits India

- Annalena Baerbock, the 80th President of the United Nations General Assembly (UNGA), visited India at the invitation of Dr. S. Jaishankar (External Affairs Minister).

30. India Deploys Arogya Maitri / Project BHISHM (Bhishma Cube) in Kingston, Jamaica

- Arogya Maitri is a portable modular hospital designed for rapid deployment during disasters — under the Humanitarian Assistance and Disaster Relief (HADR) framework.
- **Also known as:** Project BHISHM (Bhishma Cube).
- India deployed Arogya Maitri (Project BHISHM / Bhishma Cube) in Kingston, Jamaica.
- **Distinction:** It is the world's first portable modular hospital designed for rapid disaster deployment.
- **Structure:** Contains 72 mini-cubes; capable of treating up to 200 patients.

31. Chief of Naval Staff Admiral Dinesh Tripathi Visits Myanmar — Bilateral Maritime Ties Strengthened

- Chief of Naval Staff Admiral Dinesh Tripathi made a 4-day visit (May 2–5, 2026) to Myanmar.
- Myanmar's Capital: Naypyidaw.
- Myanmar's Currency: Kyat.

32. Military Exercise 'Sinbex II' — India and Cambodia Commence 13-Day Bilateral Exercise

- Exercise Name: Sinbex II (Second Edition).
- Countries: Indian Army and Royal Cambodian Army.
- Indian Contingent: 120 personnel from Maratha Light Infantry.
- Duration: 13 days — May 4 to May 17, 2026.
- Location: Cambodia.

33. India Successfully Conducts 2nd Test of LRSM — Long-Range Hypersonic Anti-Ship Missile (Range: 1,500 km)

- India successfully conducted the second test of the LRSM (Long-Range Hypersonic Anti-Ship Missile).
- For: Indian Navy.
- Test Location: APJ Abdul Kalam Island, Odisha.
- Range: 1,500 km.

34. North Tech Symposium 2026 Inaugurated by Rajnath Singh in Prayagraj — Themed 'Raksha Triveni Sangam'

35. INS Sindhu Kesari Arrives at Colombo; INS Mahendragiri — 6th Project 17A Frigate Inducted

- INS Sindhu Kesari (Sindhughosh-class diesel-electric submarine) arrived at the port of Colombo, Sri Lanka for an operational turnaround.
- INS Mahendragiri — the sixth advanced stealth frigate of the Project 17A Nilgiri-class — inducted into the Indian Navy.
- Built by: Mazagon Dock Shipbuilders Limited (MDL).

36. USA Launches 'Project Freedom' in Strait of Hormuz to Protect Commercial Shipping from Iran

37. Mayon Volcano Erupts in Albay Province, Philippines

39. Telangana Government Signs Agreement with L&T for Full State Ownership of Hyderabad Metro Phase 1

40. Karnataka Launches India's First Digital Grievance Portal for Gig Workers

41. Mizoram Launches 'Khurail' — Real-Time Disaster Response App in Mizo and English

42. India's Medical & Wellness Tourism — Market Size, Global Rankings and Key Data

- Global Medical Value Travel Market: Grew from \$115 billion (2022) to \$286 billion (current).
- India's Market Size: \$8.7 billion, projected to reach \$16.2 billion by 2030.
- India's Global Rankings:
 - 10th globally in the Medical Tourism Index.
 - 12th globally in Wellness Tourism.
 - 5th in Asia-Pacific region.
- Economic Impact: Tourism contributes 5.22% to India's GDP and provides 8.46 crore jobs.
- Foreign Tourists (Last Year): 9.15 million foreign tourists visited India; 57,000 sought medical treatment.
- Top Source Countries: Bangladesh, Iraq, Uzbekistan, and Somalia.
- Top Treatments: Cardiac care, cancer, organ transplants, and AYUSH therapies.
- "Heal in India" Initiative: Promotes modern surgeries and traditional preventive care (AYUSH).
- India has 69,000 hospitals, 1.2 million doctors (achieving WHO ratios), over 1,299 NABH-accredited hospitals, and e-medical visas for 172 countries.

43. World Press Freedom Index 2026 — India Ranks 157th; Norway Tops the List

- Published by: Reporters Without Borders (RSF), headquartered in Paris, France.

- Published annually; evaluates **180 countries** on **5 pillars**: Political, Legal, Economic, Socio-cultural, and Safety.
- **India's Overall Rank: 157th** (previously **151st**).
- **India's Pillar-wise Rankings:**
- **Political: 145th.**
- **Legal: 159th.**
- **Economic: 121st.**
- **Socio-cultural: 152nd.**
- **Safety: 142nd.**
- **Top 5 Countries (Best Press Freedom):** 1. Norway, 2. Netherlands, 3. Estonia, 4. Denmark, 5. Sweden.
- **Bottom 5 Countries (Worst Press Freedom):** 180. Eritrea, 179. North Korea, 178. China, 177. Iran, 176. Saudi Arabia.
- **Regional Comparisons:** Nepal — **87th**, Sri Lanka — **134th**, Pakistan — **153rd**, Afghanistan — **175th**, USA — **57th**.

44. Marta Kostyuk Wins 2026 Madrid Open Women's Singles Title

- **Marta Kostyuk** won the **2026 Women's Singles title at the Madrid Open**, the biggest title of her career.
- **She defeated: Mirra Andreeva** in the final.

45. IPL: Sunil Narine Becomes 3rd Bowler to Take 200 Wickets in IPL History

- **Sunil Narine** (**Kolkata Knight Riders / KKR**) became the **third bowler in Indian Premier League (IPL) history** to take **200 wickets**.
- **The other two bowlers with 200+ IPL wickets: Yuzvendra Chahal and Bhuvneshwar Kumar.**

46. Whitley Awards 2026 ('Green Oscars') — Two Indian Women Conservationists Honored

- **Whitley Awards 2026**, popularly known as the '**Green Oscars**', honored two Indian women:
- **Praveen Sheikh:** Awarded for her conservation model protecting the endangered **Indian Skimmer** bird.
- **Barkha Subba:** Awarded for protecting **Himalayan salamanders** and their wetlands.

47. Sheetal Devi Wins Para Archer of the Year 2025 Award

48. Amol Palekar Receives META (Mahindra Excellence in Theatre Awards) Lifetime Achievement Award

49. Vairamuthu Receives Jnanpith Award 2025 — India's Highest Literary Honor

50. Madame Tussauds London Launches 'Icons of India' Exhibition with 13 Indian Wax Figures

- **Madame Tussauds Museum** launched the "**Icons of India**" exhibition at its **London, UK** headquarters.
- Features **13 wax figures** of Indian celebrities including:

Sachin Tendulkar, Amitabh Bachchan, Virat Kohli, Aishwarya Rai Bachchan (among others).

51. Obituary: Veteran Actor Sudesh Kumar Passes Away

- **Veteran actor Sudesh Kumar**, associated with the field of cinema, passed away.
- **Best known for:** His role in the **National Film Award-winning** Hindi movie "**Dosti**".

52. Important Days Observed in May 2026

- **May 1 — Gujarat & Maharashtra Foundation Day:** Commemorates the **Bombay Reorganization Act, 1960**, which split the former State of Bombay into **Gujarat** and **Maharashtra** based on language.
- **May 2 — World Tuna Day:** Established by the **United Nations General Assembly (UNGA)** in **2016**. The first internationally recognized World Tuna Day was observed on **May 2, 2017**
- **May 3 — World Press Freedom Day:** Theme — "**Shaping a Future at Peace: Promoting Press Freedom for Human Rights, Development and Security**"
- **May 3 — International Leopard Day.**

- **May 5 — World Portuguese Language Day:** Officially proclaimed during the **40th UNESCO session in 2019** to raise awareness about linguistic diversity and the cultural richness of the Portuguese language.

Nandyala Banking Coaching Center